

ANNUAL REPORT

FISCAL YEAR 2023-2024



GRACE
CHRISTIAN SCHOOL

ACSI  EXEMPLARY
ACCREDITED 
ASSOCIATION OF CHRISTIAN SCHOOLS INTERNATIONAL

FROM THE BOARD OF TRUSTEES

GRACE Community,

As we reflect on another incredible year at GRACE, we are filled with immense pride and gratitude for the support, passion and commitment that continue to propel our school forward. Together, we've achieved remarkable milestones, and we are poised for an even brighter future.

One of the most exciting developments of this past year has been the recent launch of our One GRACE Capital Campaign. This campaign is not just about expanding our facilities and enhancing our resources—it's about securing the long-term success of GRACE and ensuring that we can continue to offer the very best education to our students for generations to come.

We are thrilled by the enthusiasm and early support we've received from the GRACE community. The launch of One GRACE is a testament to the strength and unity of our school, and we are deeply grateful for the continued involvement of our families, alumni, and supporters to create a place where students' faith can flourish. Your belief in our mission and your dedication to our shared vision make all the difference as we take this next step together.

As we embark on this new chapter, we are reminded that the strength of GRACE has always been in its people—each student, each family, each staff member, and each supporter. Together, we will secure a foundation that will allow GRACE to continue to shape young lives with Christ at the center.

Thank you for your unwavering support and for being an essential part of the GRACE family. We are excited about what's to come and look forward to all that we will accomplish together in the years ahead.

Moss Withers
Chair, Board of Trustees | GRACE Christian School



Moss Withers
CHAIRMAN OF THE BOARD

GRACE Christian School Board of Trustees

2023-
2024

RYAN ARMSTRONG
JOHNSON BORU
RENEE DRUMGO

MARK HENSLEY
JACKIE OBUSEK
CHASE TEW

STACY WHEELER
MOSS WITHERS

FROM THE HEAD OF SCHOOL

GRACE Families,

As we embark on another exciting school year, our theme of Community is front and center in everything we do. In the words of Ephesians 4:1-3, "I therefore, a prisoner for the Lord, urge you to walk in a manner worthy of the calling to which you have been called, with all humility and gentleness, with patience, bearing with one another in love, eager to maintain the unity of the Spirit in the bond of peace." This scripture perfectly captures the essence of who we are as a school—a community bound together by love, humility, and a shared commitment to Christ.

GRACE Christian is, at its heart, a community—a place where students, families, and staff come together to live out our calling as believers in Christ. The bonds we share go beyond academic excellence or extracurricular achievements; they are rooted in the love of Christ and the desire to walk together in unity and peace.

We are blessed to see our school family continue to grow, with more than 900 students—our largest enrollment in the history of GRACE! As we expand, we experience the natural growing pains that come with such growth, but what continues to stand out to me is the way our community has embraced each new family. Whether through welcoming new students in the classroom or offering a helping hand at an event, the GRACE family consistently demonstrates what it means to bear with one another in love and maintain unity in the Spirit.

There is no doubt in my mind that God's blessings continue to pour out on our community, and we must never take this for granted. It is through His grace that we are able to serve one another and support our mission of equipping and inspiring students to impact the world for Christ.

A key part of our community's strength is the incredible, and often long-time, support we receive through the GRACE Fund. Your gifts enable us to enhance the educational experience for every student and ensure that our community remains strong and vibrant for years to come. We are deeply grateful for your ongoing generosity, which helps us fulfill our mission and continue to grow in ways that honor God.

This Annual Report serves as a way to provide transparency and accountability in our financial reporting. As always, I am here to answer any questions or connect with you personally. Please don't hesitate to reach out to me at eb Bradley@gracechristian.net if you'd like to connect or discuss any aspect of the school.

Thank you for being an integral part of the GRACE community. I look forward to all that God has in store for us this year and beyond.

With gratitude,
Eric Bradley | Head of School



Eric Bradley
HEAD OF SCHOOL



KNOWN. VALUED. LOVED.

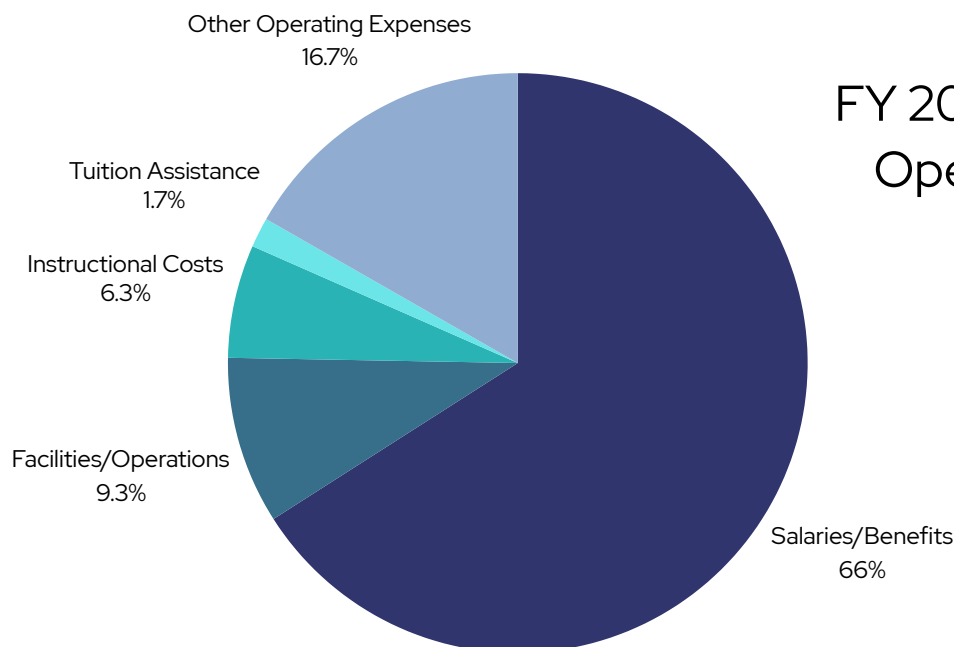
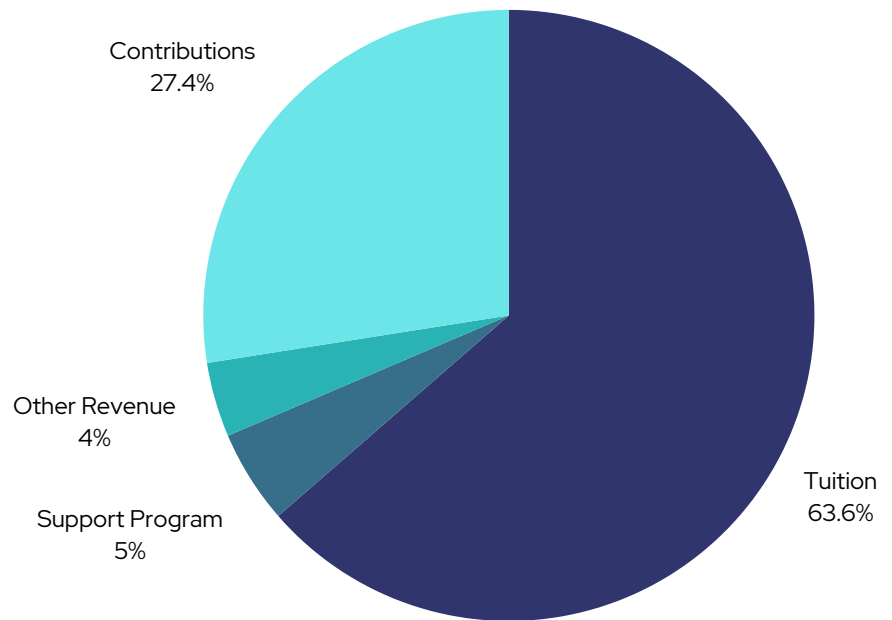
FINANCIAL SUMMARY

GRACE Christian School's Fiscal Year covers the period between 6/1/2023 and 5/31/2024. The financial results for GRACE Christian School are audited on an annual basis by an external audit firm and presented to the board of trustees for review.

FY 2023-2024 Audited Operating Revenues

Total: *\$16,754,256

**The operating surplus of \$3.5 million represents \$2.2 million in pledges plus the gift of a condo (\$1.3 million) during the quiet phase of our Capital Campaign for the new Apex campus.*



FY 2023-2024 Audited Operating Expenses

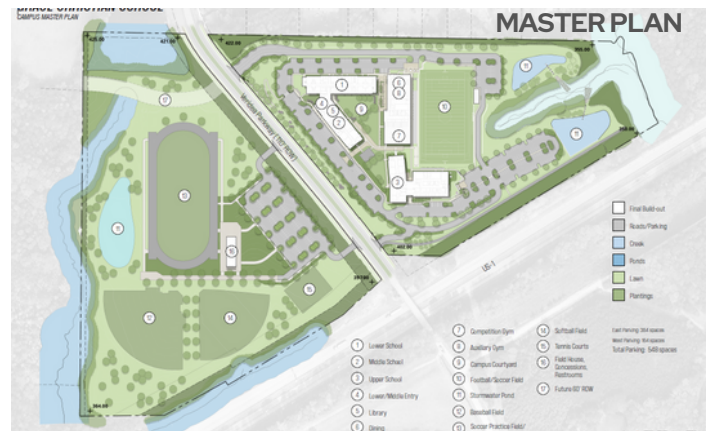
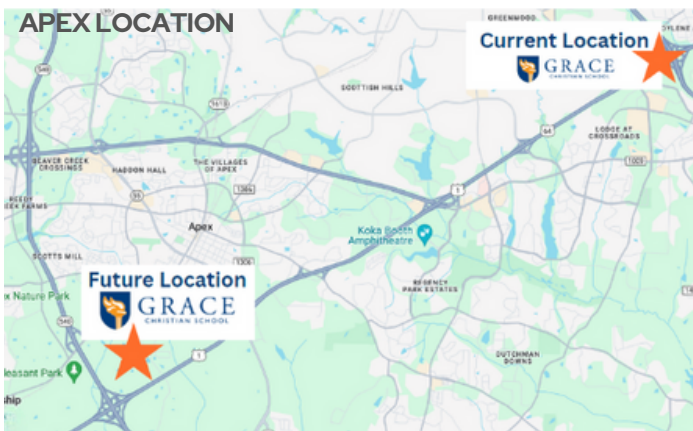
Total: \$13,295,638

ONE GRACE

Our New Home!

The GRACE leadership team is working with Little Diversified Architectural Consulting and Clancy & Theys Construction to develop plans for the new campus. Phase 1 includes plans for the academic buildings, athletic facilities, and other amenities. Throughout this process, we will share updates regarding our plans and renderings, campaign goals and achievements, and all aspects of this project through our microsite [OneGRACE.net](https://www.onegrace.net). We ask that you please commit to praying specifically for this project, the people involved in the design and building process, and for God's provision to meet our needs.

PHASE 1 APEX CAMPUS



ONE GRACE FAQS

- **Why give to the One GRACE Fund?** Giving to our One GRACE Fund enables us to meet both the current needs of our school as well as raise funds for the new Apex campus. Additionally, supporting the fund demonstrates our community's deep commitment to the mission of the school through giving, which increases the likelihood of receiving additional funding from external sources and is critical to the financing process.
- **Why is a new school necessary?** Our mission is to spiritually and academically equip, challenge, and inspire students to impact their world for Christ. We have grown to over 900 students and have limited options for space in our current buildings which have already been sold. By uniting students in one location, we remove some of the current logistical barriers for parents and staff. Growing to serve 1,200 students, we are preparing generations of students who will be tomorrow's leaders and decision-makers.
- **What will be built during Phase 1?** The buildings include Lower, Middle, and Upper School academic buildings, Student Activity Center, competition gymnasium, library, athletic field, campus courtyard, playground, and community spaces.
- **When will the new campus open for students?** The Apex campus is scheduled to open in August of the 2027/2028 school year.
- **How important is school safety at the new campus?** State-of-the-art safety and security measures are being incorporated into the design of the new school, making it a priority in the planning process.
- **How much will this project cost?** The estimated cost of the project is \$80M-\$85M. With the sale of properties (\$35M) and donations through fundraising (\$12M), we plan to finance the remainder.
- **Is my gift tax-deductible?** All gifts to GRACE Christian School are tax-deductible, as permitted by law. At the end of the year, GRACE will provide you with a letter stating your giving amounts, which can be used as documentation when filing your taxes.
- **Can donors name academic buildings, classrooms, athletic fields, or other facilities through their One GRACE gift?** Based on the amount of their donation, donors can name the identified facilities on our [Naming Opportunities](#) document. Naming rights are on a first-come, first-served basis and based on the gift amount requirement. All naming opportunities must align with the school's mission and vision.



FROM THE DIRECTOR OF COMMUNITY ADVANCEMENT

GRACE Community,

At GRACE, as we reflect on the past year, we look back with great thankfulness and gratitude for our many blessings. We are a blessed school that truly knows, values, and loves every student within our community. Our legacy of exemplary academic excellence is complemented by our faith-based extracurricular athletics, fine arts, and student leadership programs that celebrate Christian service, leadership, spiritual development, and teamwork that defines our school culture.

As we live out our mission, we are more than just faculty, staff, students, parents, and grandparents in our community; we are a loving family working together to spiritually and academically equip, challenge, and inspire students to impact their world for Christ. This community partnership inspires growth, encourages collaboration, and celebrates each student's uniqueness and identity in Christ.

The incredible generosity of our GRACE community fuels our mission. Your generosity has made a meaningful impact on our ability to meet the needs of our school and has helped our students flourish in their learning environments to meet the changing needs of our complex world. Your gifts allow us to continue providing exemplary Christian education by providing resources that fund improvements for their academic and extracurricular programs, teacher professional development, facility improvements, technology updates, safety and security upgrades, and much more.

This year marks an exciting transition in our campaign, transitioning from an Annual to a Comprehensive approach. This new strategy combines the immediacy of our annual needs with the vision of long-term growth, allowing us to meet both current and future challenges. By merging three years of annual giving with a capital gift request into a single One GRACE pledge paid over three years, we are laying the groundwork for developing our new Apex campus, where students will flourish and futures will be forged for generations to come.

Our new Blackbaud reporting software is an essential resource in this journey. It gives us the tools to analyze our fundraising efforts, enabling us to make informed decisions that enhance our mission. With this data, we can navigate the future with purpose, ensuring that the resources entrusted to us by you and from God are maximized to their fullest potential.

Thank you for your generous support this past school year—your generosity has been inspirational. Let's continue to challenge our students to reach their God-given potential and equip them to impact their world for Christ. They are tomorrow's Christian leaders and world changers! We invite you to see what the future holds when we partner together with God's provision to impact the next generation for Christ.

Serving Him,
Michele Bandy | Director of Community Advancement



Michele Bandy
DIRECTOR OF COMMUNITY
ADVANCEMENT

ABOUT THE GRACE FUND

All families. All in.

The GRACE Fund (formerly known as the Annual Fund) is a critical budgetary resource for GRACE Christian School. The annual Fall Drive and the GRACE Gala + Auction are the core fundraising events to help us provide the financial resources above and beyond tuition. Used to improve academic and extracurricular activities, without the funds, these initiatives would have to be delayed or eliminated. Gifts immediately go to work to support top-priority needs unless designated otherwise.

The GRACE Fund resources support:

- Instructional enhancements
- Spiritual development
- Technology
- Safety & Security
- Equipment for athletics, fine arts, and extracurricular programs
- Professional development opportunities
- Facility improvements and more

Our 2024 derby-themed GRACE Gala + Auction at Prestonwood brought in over \$237k - a new record - with the generosity of attendees who experienced our first paddle call.

CHANGE IN CAMPAIGN FORMAT ON THE HORIZON

With the capital campaign for the new campus on the immediate horizon, the fundraising efforts for the 2024-2025 school year and beyond will be combined into a *comprehensive campaign* that will fund both the Annual GRACE Fund (Fall Drive & Gala + Auction) and the One GRACE capital campaign.

OUR PROMISE

First and foremost, we offer thanks to God for your generosity to our school, ask you for gifts that fit your own prosperity, and honor you as a giver. Asking you to invest in God's work at GRACE will be accompanied by our leadership's accountability and good stewardship in spending your money in the way you intended. We will use your gift to move GRACE forward on behalf of the children within the context of a plan that demonstrates excellent stewardship and long-term financial sustainability.



GRACE Derby Gala

GRACE GIVING

6/1/2023-5/31/2024

Total
FY 2023-2024
Giving:
\$2,417,249

This year, we've added a table called "Contributions - Cash Receipts" to show the breakdown of all gifts to GRACE.

Our "Giving By Source" pie chart has changed to reflect our move from an annual campaign to a comprehensive campaign. The "quiet phase" of our One GRACE Comprehensive Campaign began in December 2023 with the donation of a waterfront condo (shown as *Property Gift*) and two cash gifts.

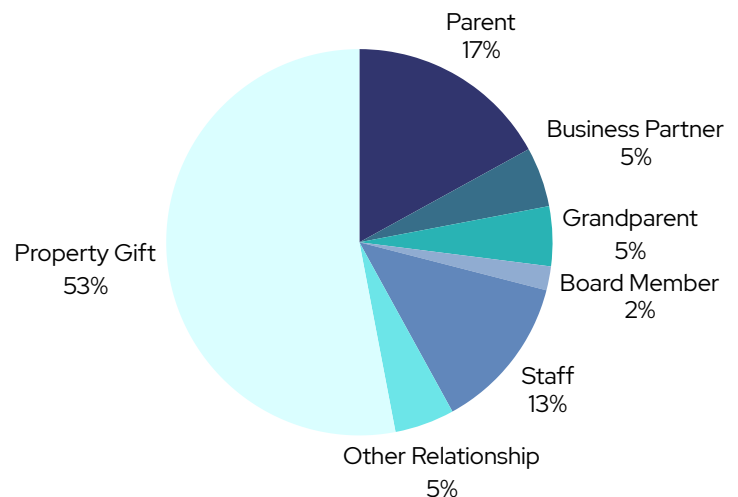
In the GRACE Fund Year-Over-Year Giving bar graph, *restricted gifts* are not reflected in the numbers.

If you have specific questions about this information, please email [Michele Bandy](#), [Director of Community Advancement](#).

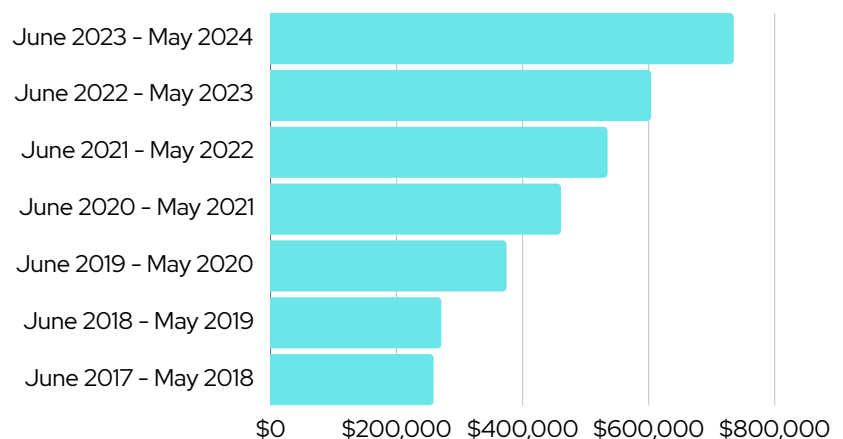
Contributions - Cash Receipts

Budget Year	23/24	22/23	21/22
Comprehensive Campaign	1,550,974	1,000	5,000
GRACE Fund	735,017	597,896	524,790
Tuition Assistance	35,000	5,000	5,000
Miscellaneous Restricted	96,258	41,281	38,334
Total Donations	2,417,249	645,177	573,124

Giving by Source



GRACE Fund Year-Over-Year Giving



GRACE FUND PURCHASES

6/1/2023-5/31/2024

The GRACE Fund has made a huge impact on school improvement and facilities. Recent GRACE Fund expenditures include:

- **Athletics** - Football helmet reconditioning, uniforms, sod replacement on field, safety wall pad for Activity Building
- **Facilities** - 14-passenger bus, Gator golf utility cart, picnic tables, stormwater management
- **Fine Arts** - Costumes, stools for Upper Campus art room, commercial-grade paper cutter for Lower Campus art room, photography cameras and cases, room darkening/blackout shades for windows, wireless microphones
- **Lower Campus** - Playground fencing, library storage
- **Upper Campus** - Construction of new classroom, renovation of LEAP classroom, Walker Conference Room, and staff workroom
- **Professional Development & Staff** - Orton-Gillingham training for Lower Campus staff, signing bonuses
- **Safety & Security** - Rave mobile security software, athletic field security camera, Rhinoware security system (additional costs not covered by the Safety Grant), security doors, safety glass
- **Spiritual Life** - Chapel worship leader
- **Technology** - iPads for 3rd grade cart, AP® Statistics online class, math software, Bright Arrow technology, GoGuardian, Edlio subscription

To see previous year's GRACE Fund purchases, please visit gracechristian.net and search "GRACE Fund."

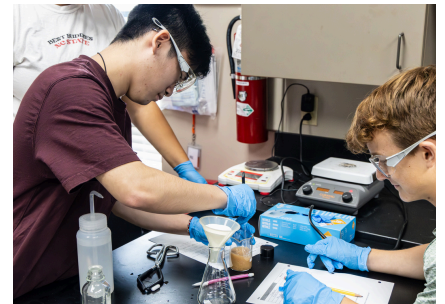


GRACE FUND WISH LIST

for FY 2024/2025

The GRACE Fund provides much-needed funds to go toward school improvements and additions. For 2024-2025, our wish list includes projects such as:

- **Athletics** - John Deere Gator utility vehicle
- **Facilities** - Additional battery backups to support IT infrastructure
- **Fine Arts** - Ballet barres (2) for theatre
- **Lower Campus** - Playground turf repair, Martin Family Gymnasium floor repair, LEAP Classroom modifications
- **Professional Development & Staff** - Orton-Gillingham training for Lower Campus staff & materials, signing bonuses
- **Technology** - Class Companion teacher-student AI tool
- **Upper Campus** - Robotics equipment, additional classroom construction, Science lab supplies (electronic balance, beakers, cylinders, and other equipment), Computer Science Teachers Association professional development training for four teachers



THANK YOU, DONORS

6/1/2023-5/31/2024

To view a complete list of 2023-2024 GRACE Fund donors, please visit:
<https://bit.ly/48Wyzzl> or click the book below



**If you'd like your name to be listed differently than it is currently listed in the Donor List document,
please email mminuth@gracechristian.net.*

2 CORINTHIANS 9:8

*And God is able to make all grace abound toward you,
that you, always having all sufficiency in all things,
may have an abundance for every good work.*

BUSINESS PARTNERS

2023-2024

**We are grateful for the support of our
2023-2024 Business Partners:**

PLATINUM

Carolina Civilworks, Inc.
Petronella Cybersecurity & Digital Forensics

GOLD

Budget Blinds
Counterweight Wealth Management
Dr. Kelly Ritter Orthodontics
Eco Turf
Evans Contracting Group
Hendrick Cary Auto Mall
Jay's Lawn & Landscape

SILVER

Advanced Anesthesia Solutions
Charles Ashley Mann & Associates, DDS
Clancy & Theys
Oak & State Communications
Trevino Triangle Realty
Triangle GoPlaySave

BRONZE

Patio Options
The Guys' Place

SAPPHIRE

Cobb & Zies Co | Compass Realty
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EVENT SPONSORS

Homecoming Sponsor | Lee & Associates of the Triangle
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Gala Sponsor | Stonehaven Jewelry



GRACE
CHRISTIAN SCHOOL

801 and 1101 Buck Jones Road Raleigh, NC 27606
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ONE GRACE CAMPAIGN: www.OneGRACE.net